



WELCOME TO THE FAMILY

The Villa Group is now celebrating its 25th Anniversary! We're so glad that you're here to join in our excitement as Interval International officially adds Villa del Palmar Cancun to its vacation exchange network. Log in at www.intervalworld.com and click on the Resort Directory tab. Follow the maps to Villa del Palmar Cancun Luxury Beach Resort & Spa!

Your resort family includes Puerto Vallarta, Nuevo Vallarta, Cabo San Lucas, Loreto and, of course, Cancun. This newsletter will give you a glimpse of your Villa Group destinations. We're sure that you'll want to discover the unique personality of each resort's location. We want to surprise and delight you at every turn. You are part of our Mexican family!

Interval International News Release

The Villa Group adds its Newest Property to Interval International's Vacation Exchange Network.

Interval International, a leading global provider of

vacation services and an operating segment of Interval Leisure Group (Nasdaq: IILG), has added Villa del Palmar Cancun Luxury Beach Resort & Spa to its exchange network.

With the development of its first shared ownership resort in the Mexican Caribbean, the Villa Group is building on its success in Cabo San Lucas, Puerto Vallarta, Nuevo Vallarta and Loreto. The Villa Group has played a leading role in the Mexican market for more than 25 years," noted Craig M. Nash, chairman, president and chief executive officer of Interval Leisure Group, parent company of Interval International. "Fernando and his team's expertise in all aspects of resort marketing and development have enabled them to deliver high-quality resorts and best-of-class service to their owners and resort guests. The newest addition to Villa's portfolio will allow its visitors another wonderful vacation experience from which to explore Cancun and the nearby Isla Mujeres."

"Opening this luxury resort in Cancun will continue our tradition of developing family-style accommodations with personalized service in Mexico's key vacation destinations."

-Fernando Gonzalez Corona

Contents

◆ Interval International Press Release	1
◆ Construction Updates	2
◆ Out and About – Vallarta	3
◆ Out and About – Cabo	3
◆ Out and About – Loreto	4
◆ Out and About – Cancun	4
◆ Referral Program	5
◆ Contacts, Dates and Deadlines	5



NEW RESORTS UPDATE

Loreto



Loreto Construction Update: Currently, construction is focusing on the walls of the Lobby and the Restaurant. Over the next few days work will begin on the access road. Further, much of the installation of the steel, wood forms for slab and pouring of concrete will take place over the next several weeks. Once opened late 2010, members will bask in Loreto's tranquil village setting, friendly people and scenic beauty. The Sierra la Giganta mountain range overlooks the town and creates breath taking panoramic vistas. Or, take a short ride to downtown Loreto and enjoy a multitude of local restaurants and shops. Visitors are flocking to this unspoiled city that is quickly becoming a top Mexican destination.

Cancun



Cancun Construction Update: The team is currently working on the construction of Phase One. Two of the three building structures are complete, and the service building is well under way. Painting is starting in Building One. The exterior work on the Penthouses is 90% completed. The bottom three floors are being painted, also painted with accent colors, tile is being installed, stucco and marble are being installed, as well as all the door jams. The foundation for the lobby is complete, and excavations for the swimming pool area and landscaping is in process. Focus will turn to the public areas early in the new year.



OUT AND ABOUT

A Walk by the River, Activities in Cabo

One of the most overlooked sites in Puerto Vallarta is Isla Rio Cuale, a natural island in the middle of the Cuale River near the city's old downtown. Reached by the stairs that lead down from either of the two river bridges, the isla (island) is a beautiful and peaceful area rarely mentioned by travel guides. In this charming spot with natural beauty you can easily find great restaurants, cafes and bars where you can have a drink or meal while you listen to the water rush over the rocks, enjoy a sunset or simply watch the iguanas crawling in the trees that shade the river.

Out and About - Puerto Vallarta

In this beautiful site you will also find the second largest flea market of Puerto Vallarta, the Rio Cuale Flea Market, where vendors offer and sell everything from locally made leather goods, blankets, pottery, jewelry and all kinds of souvenirs; bargaining is very common when buying items here. While the western side of the island is full of energy and keeps you closer to the excitement of the city, the eastern side of Isla Rio Cuale is a quiet oasis that invites you to walk its narrow paths through the trees where local families are known to relax and picnic in the shade.

Museum Rio Cuale is located in the middle of the island's botanical garden. Devoted to the local cultures, it presents a significant collection of local and regional pre-Hispanic art in a number of informative displays. Centro Cultural Cuale is also in this area and offers outdoor performances, film screenings, art classes and various cultural events throughout the year. This location is a must for Members visiting

Puerto Vallarta for the first time. We are positive you will be delighted by the natural beauty of the island and will enjoy what the locals refer to as "el lugar mas bonito" (the most beautiful place) of Puerto Vallarta.

Out and About - Cabo San Lucas

After a day of golfing, swimming or sun bathing, enjoy the large variety of evening options that Cabo avails. For all those who love Mexican food, Desperados is waiting for you and your family. It is located in the heart of Cabo San Lucas. You can either go by taxi or ride the city bus. At this enchanting Mexican place you will find typical food from the different states in our country. The margaritas are known as the best in town. For restaurant variety you will also want to try the surprising flavors found in Nick San. The owners, "Mesh all that is sacred in Japanese cuisine with local Mexican elements at their finest." The chef actually catches his own ingredients in the abundant fishing waters surrounding Cabo. Fresh off the dock takes on a whole new meaning!

If you're looking for excitement at sunset you might want to live the pirate legend aboard the Buccaneer Queen, THE 96 FT LONG, tall ship that has been used as a TV commercial and movie set. This spectacular pirate ship can be found in the main marina in Cabo San Lucas. You can't miss its very authentic look with bright black and gold adornment. Experience the excitement of the days when pirates sailed the world's seas terrorizing the coastlines and searching for treasure. The Buccaneer Queen's crew dresses up in pirate gear and shares stories about the area's pirate history. The sunset tour offers stunning views of land's end's famous arch, Lovers' Beach and a sea lion colony.



OUT AND ABOUT

Out and About - Loreto

Loreto is located in an exotic corner of Baja Mexico, juxtaposed between the beautiful Sea of Cortez and the majestic Giganta Sierra Mountains and desert. It boasts the highest concentration of marine mammals and tropical sea life on the planet and offers breathtaking panoramic views of the 14 islands dotting the bay. Jacques Cousteau called Loreto, "The Aquarium of the World."

Temperatures average in the 80's. Loreto is a global destination for sea kayaking. Outdoor activities such as golf, tennis, fishing, hiking, biking and beachcombing are always available.

People visit Loreto to get in touch with nature. The unspoiled beauty of the land and sea, and the abundance of wildlife will transform you.



Out and About - Cancun

The magic of the Yucatan Peninsula is found in the smiles of friendly locals, in the needlepoint designs on Mayan dresses, around the reefs beneath the sea's surface and at the edge of cenotes (seh-NO-tays), ancient sink-holes that are as varied as their names. Some are below stone overhangs; others are open ponds. Diving into them is cooling and surprisingly invigorating. These wonders invite a sense of oneness with nature.

If you're an adventurer, bring your SCUBA gear and meander around stalactites and stalagmites (such as the Sistema Ponderosa – Cenote Eden which includes thirteen cenotes within the cave system). Eco-parks such as Xcaret provide many activities in addition to the cenote swims. They house family attractions such as archaeological ruins, dolphin shows, horses, a farm with tropical birds, butterflies, bat caves and a

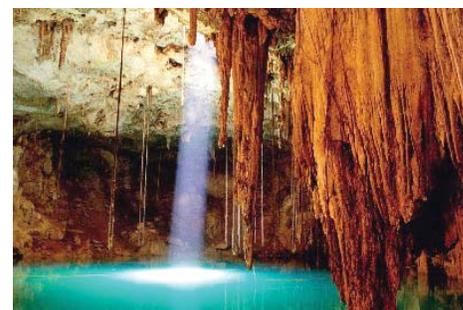
stunning beach. Many cenotes have a more remote feel, but restaurants and public service areas are available at the sites. Cenote Chac Mool is Located 22 km south of Playa del Carmen (near Puerto Aventuras). It includes two separate cenotes with snorkeling available in the larger of the two.

There is a large cavern zone with beautiful views of the jungle from inside the cavern. Dos Ojos is located on the highway between Akumal and Tulum and it is part of Nohoch Nah Chich cave system.

This was the location of filming for the Imax documentary, "Journey into Amazing Caves".

Dos Ojos is located in the Hidden Worlds Cenotes Park. Casa Cenote (also known as Cenote Manatee) is

located 11 km north of Tulum in Tan Kah. The cenote is actually quite easy to get into and out of, and the calm and clear waters are fun for children. Casa Cenote is very close to the ocean and has a connecting tunnel



to the Caribbean. Although swimming in the tunnel is not suggested, it is interesting how the salt water comes into the cenote and mixes

with the fresh water. There is an ocean-view restaurant between the cenote and the Caribbean.

Car Wash Cenote is located 7 kilometers west of Tulum on the road to Cobá. It's a fun cenote for swimming, snorkeling and diving. You can drive in (about 30 meters or 100 feet) right up to the cenote (hence the name). There is a diving platform on the edge that makes for an exciting entry. Many small tropical fish inhabit the cenote. Most cenotes have been explored, so it's safe and easy to access them. Andale! Venture out!



CLUB INFORMATION

Free All Inclusive Packages... Free Maintenance Fees...

Earn Palmares through inviting your family and friends to come enjoy a Five Star vacation on your behalf. These Palmares can be used to pay Maintenance Fees, All Inclusive Packages and SPA services while on your next vacation. For Club Caribe Villa del Palmar Members we will provide a special vacation to your chosen Referrals and they will be given an invitation to visit one of our resorts for up to 70% off the listed vacation rates. **Act now as space is limited for these special vacations...1-800-676-9394!**

VDP Cancun Calendar

May 1, 2010 – 3rd installment due for members utilizing Quaterly maintenance fee option.

August 1, 2010 – 4th Installment due for members utilizing the Quarterly maintenance fee payment option.

October 1-30, 2010 – Maintenance Fee Assessment bills will be mailed.

November 1-30, 2010 – Maintenance fee payments due. 1st Installment is due for members utilizing the Quarterly maintenance fee payment option.

December 1, 2010 – Unpaid maintenance assessments are delinquent and subject to late fees and penalties.

Vacation Banking Deadlines:

Summer Requests must be received by:
VPA (Summer) Members 09/01

Winter Holiday Requests must be received by:
VPA (Winter/Holiday) Members 11/01

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IMPORTANT ADDRESSES AND PHONE NUMBERS

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404 Camino Del Rio South, Fourth Floor
San Diego, CA 92108

Hours: 7:30 am to 6:00 PM PST

Toll Free: 1-866-668-9261

Villa Preferred Access:1-866-668-9261

Fax: 1-619-209-5920

Website: www.villapalmarcancun.com

On-Site Customer Service:

Email: kdelano@villagroup.com

Resort Fax: (998) 193-2600 ext. 1019

Resort Phone Number: 011-52-998-193-2600

Owner Referral Program

Toll-Free: 1-800-676-9394

Vacation Exchange

Interval International (II):

USA: 1-800-634-3415

CANADA: 1-800-638-3400

Website: www.intervalworld.com

Resort Contacts

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Nuevo Vallarta, Nayarit MX 63732

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Quintana Roo, Mexico

C-P. 77400

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PLACE
STAMP
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VDP Cancun News

Spring 2010

Villa del Palmar Cancún Luxury Beach Resort & Spa is situated on a prime beachfront location in the Playa Mujeres resort area, not far from the downtown and airport. All units boast spectacular views of Isla Mujeres and the Cancún skyline, and all are equipped with high-end furnishings and appliances. Nearby activities including golfing, fishing, sailing, and visiting archeological sites make this property an ideal base from which to enjoy an excellent vacation experience.

